

Managed by Jivan Jyot Trust, Amroli
GIA – B. A. / B. Com. / M. A. / M. Com.
SFI – B.B.A. / B.C.A. / B. Com.
Additional SFI Division (Women's) B. Com.
Internal Test – 2019
B. Com. Sem. – III (English Medium)
Macro Economics

Date :21/09/2019
Time : 8:30 TO 10:00

Roll No. :
Total Marks : 35

Answer the following questions :

1. Explain Prof. Fisher's quantity theory of money with all its limitations. (12)

OR

1. (a) Explain cash balance approach. (06)

1. (b) Explain the effects of inflation on different sections of society. (06)

2. Explain the concept of inflationary gap with help of diagram and example. (12)

OR

2. (a) Discuss the policy of indexation as a remedy against inflation. (06)

2. (b) Describe the instruments of qualitative credit control of the central bank. (06)

3. (a) Explain the effectiveness of bank rate policy as a quantitative tool of credit control. (05)

3. (b) Explain critically the working of the international monetary fund. (06)

OR

3. Explain the traditional functions of central bank. (11)



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Internal Test – 2019
B. Com. Sem. – III (English Medium)
Business Administration

Date :23/09/2019

Roll No. :

Time : 8:30 TO 10:00

Total Marks : 35

1. (a) Explain the stages of career planning according to organizational. **(06)**

1. (b) Explain Importance of executive development. **(06)**

OR

1. (a) Explain limitations of career planning **(06)**

1. (b) Explain difference between Training and development **(06)**

2. Explain rights of trade union **(12)**

OR

2. (a) Discuss causes of Industrial disputes **(06)**

2. (b) Explain different forms of Industrial disputes **(06)**

3. (a) Write a short note (Any one) **(05)**

(a) Multiple Management

(b) Arbitration Method

3. (b) Cash Study : **(06)**

Shiv Computers Ltd. is large sized computer company employing 6000 employees. Total employees include workers, software and hardware engineers, supervisors and managers. The employees turn over rate during the last three years is 5, 7 and 10 P.C. respectively. During the exit interview most of the leaving employees stated that they are leaving the company for better prospects elsewhere. Every year the company has to undergo the process of recruitment and selection to fill up the vacant posts. The company is working in the competitive market.

Questions :

(1) Indicate the possible reasons for increasing trend of employee turnover rate.

(2) The experienced people leave the company and join the competing company.

Who is benefitted ? The company or the competitors ?

(3) Do you believe that career planning and development can curd the increasing employee turnover rate ? Explain your answer.



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Internal Test – 2019
B. Com. Sem. – III (English Medium)
Account & Taxation - III

Date :25/09/2019

Roll No. :

Time : 8:30 TO 10:00

Total Marks : 35

4-BND

1. From the information of Shreya's assets calculate taxable capital gain for the A.Y. 2019-2020. (12)

Assets	Date of Purchase	Purchase Price	Date of Sales	Selling Price	Selling Expenses
1. Old residential House	10-07-1990	5,00,000	10-06-2017	59,00,000	1,00,000
2. Urban Land	01-01-1986	2,00,000	01-01-2018	55,00,000	32,000
3. Jewellery	12-06-2005	8,19,000	31-03-2018	15,00,000	15,000
4. Debentures	11-11-2010	1,90,000	01-12-2017	3,40,000	5,000
5. Shares of 'A' Ltd.	10-10-2011	3,31,200	12-12-2017	6,50,000	8,000
6. New flat for residence	28-12-2014	9,00,000	-	-	-

Other Information :

- (1) During financial year 1998-99 incurred Rs. 1,25,000 for additional construction and during financial year 2005-06 incurred Rs. 1,87,200 for additional construction in the old house.
- (2) Fair market value of assets as on 1-4-2001 was as under :
 - (a) Old Residential house Rs. 8,00,000
 - (b) Urban Land Rs. 9,00,000
- (3) STT was not charged on sales of Debentures of TATA Ltd & Shares of 'A' Ltd.
- (4) On 1-4-2019 Shreya invested Rs. 2,00,000 in three years Bonds of NHAI.
- (5) Index number :

2001-02 = 100	2005-06 = 117
2010-11 = 167	2011-12 = 184
2017-18 = 272	
2018-19 = 280	

OR

1. Find out taxable capital gain from following information of Jay for A. Y. 2019-20 (12)

Assets	Date of Purchase	Purchase Price (Rs.)	Sale Value (Rs.)	Transfer Expenses	Index Number	On 1/4/01 Fair Market Value (Rs.)
1. Personal residential house	30-05-96	2,00,000	19,90,000	15,000	100	3,00,000
2. Jewellery	02-02-06	79,560	3,25,000	3,000	117	-
3. Listed Shares	31-05-97	1,00,000	10,00,000	10,000	100	3,00,000
4. Debentures not listed on stock						

exchange	18-09-06	1,50,000	3,22,000	2,000	122	-
5. Personal Television	29-08-11	38,000	12,000	-	184	-
6. Flat in Surat City	01-02-19	9,00,000	-	10,000	-	-
7. RECE-3 years Bonds	01-03-19	2,00,000	-	-	-	-

On 13-11-2018, all the above assets. (excluding residential flat and RECL – 3 Years bonds) were sold. Listed Shares are subject to STT. Cost inflation index for the financial year 2018-19 is 280.

2. On 1-4-2017 Mivan had 12% Rs. 1,00,000 Face Value bonds of Gujarat government, which capital Value was Rs. 1,10,000. Interest is payable on 30th June and 31st December. Transactions for the year ended on 31-3-2018 were as under. (13)

Date	Face Value Rs.	Rate Rs.	Brokenge	Remark
01-06-2017	50,000	110	Nil	Ex. Int. Sales
01-08-2017	30,000	92	1%	Cum. Int. Purchase
01-09-2017	20,000	94	½ %	Ex. Int. Purchase
30-11-2017	40,000	92	½ %	Cum. Int. Purchase
31-01-2018	60,000	95	½%	Ex. Int. Purchase

Prepare investment account for the year ended on 31-3-2018, according to A.S. 13.

OR

2. On 1-4-2017 Jeet had Gujarat Government Bond of Face Value Rs. 1,68,000 of 12% capital Value of Bond was Rs. 1,68,000. Interest is paid on 30th June and 31st December. (13)

Date	Face Value Rs.	Rate Rs.	Brokenge	Remark
01-07-2017	1,60,000	105	Nil	Cum Interest sales
01-08-2017	1,00,000	100	1%	Ex- Interest Purchase
01-10-2017	1,00,000	101	Nil	Ex- Interest sales
01-12-2017	80,000	102	½ %	Cum-Interest Purchase
01-02-2018	60,000	105	1%	Cum- Interest Purchase
01-03-2018	50,000	102	½%	Cum- Interest Purchase

Prepare Investment Account from the above information for the year ending on 31-3-2018.

3. Write Short Note (any two) (10)

1. Cum – Interest and Ex. Interest transaction
2. Long term and short term capital gain
3. Provisions of sec 54
4. Provisions of sec 54F



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Additional SFI Division (Women's) B. Com.
Internal Test – 2019
B. Com. Sem. – III (English Medium)
Banking Law and Practice

Date : 26/9/2019

Time : 8:30 TO 10:00

Roll No. :

Total Marks : 35

1. (a) Define : “Negotiable Instrument” state the features of negotiable Instruments. **(07)**

1. (b) Define EFT. Explain and three types of EFT **(06)**

OR

1. What do you mean by Core-Banking ? Discuss in detail. **(13)**

2. (a) Features of payment Bank. **(06)**

2. (b) Corporate Social responsibility in Banks **(06)**

OR

2. Explain the powers and duties of Banking Ombudsman. **(12)**

3. Short notes : (Any two) **(10)**

1. Automated Teller Machine

2. Promissory note

3. Difference b/w bill of exchange and cheque

4. Ethics in Banks

SMM



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Internal Test – 2019
B. Com. Sem. – III (English Medium)
Advanced Accounting & Auditing- I
(Cost Accounting)

Date : 27/9/2019
Time : 8:30 TO 10:00

Roll No. :
Total Marks : 35

1. Venus Ltd. is manufacturing and selling of Batteris. Trading and profit & Loss A/C for the year 2017 is as follows: **(14)**

Trading & P&L A/C

	Rs.		Rs.
Opening stock of raw material	20,000	Sales	7,60,000
Purchase of raw material		Closing stock of raw material	15,000
Railway freight	1,80,000		
Inward carriage			
Wages	10,000		
Gross profit	5,000		
	80,000		
	4,80,000		
	7,75,000	Gross profit	7,75,000
Factory expenses	1,00,000	Interest and dividend	4,80,000
Salary of office	40,000	Received	20,000
Office rent	20,000		
Other Administration Expenses	50,000		
Advertisement expenses	30,000		
Other selling expenses	20,000		
Commission on sale	10,000		
(Rs.10 per Battery)			
Distribution Expenses	20,000		
Net profit	2,10,000		
	5,00,000		5,00,000

For the year 2018 it is estimated that

- (1) Production and sales will be increased by 50%
- (2) Rate of material will rise by 20%.
- (3) Wage will be increased in the proportion of production. Also 5 workers will be appointed with a monthly salary of Rs.200 to each.
- (4) Among factory expenses 60% is fixed and it will be increased by 30%.
- (5) Salary of office will be increased by 5%.
- (6) On 1-1-18 the company bought office building and its municipal tax is Rs. 8,000.

- (7) Advertisement expenses will increased by 50% and there will be no change in selling and distribution expenses, packing expense of Rs.5 is included in distribution expense.
- (8) The rate of profit will remain uniform.
- Prepare cost sheet for the year 2017 and estimated cost sheet for the year 2018.

OR

1. **(14)**

Rinku Ltd. Manufacturing two products H and N. Particulars for the year ended on 31-12-2015 are given as under :

	Rs.
Direct material	9, 50,000
Direct wages	5, 20,000
Direct expenses	1, 80,000
Factory overheads	2, 40,000

Other information:

- (1) Cost of Direct material per unit of type H is three times higher as compared to type N.
- (2) Direct labour per unit for the N is 80% of type H per unit.
- (3) Direct expenses per unit of type N is Rs.4 and the remaining expenses are for type H.
- (4) Factory overheads for both products per unit are same.
- (5) Office overheads of both the products are 70% of prime cost.
- (6) Selling overheads per unit of H Rs. 12 and N Rs.9.
- (7) Details of production and sales for the year was as under:
 - (a) Product H production 10,000 units of which 90% sold.
 - (b) Product N sales 16,000 units which was 80% of production of N product.
 - (c) Selling price per unit H Rs. 240 and N Rs. 90.

2. **(10)**
(A) Prepare cost sheet showing total and per unit cost and profit of both products.

From the following particulars calculate monthly wages of A, B and C :

- (1) Worker's monthly standard output 2,000 units
- (2) Workers actual output of the month (in units) A- 1700, B- 1500, C-1900.
- (3) Wage rate per unit of actual output 2Rs.
- (4) Dearness allowance per month Rs.500 (Fixed)
- (5) House rent allowance per month Rs.400 (fixed)
- (6) Travelling allowance per month Rs.200 (Fixed)
- (7) Additional output bonus if output exceeds 80% of standard, for every one percent of the actual output Rs.10.

(B) **(04)**

The following information is extracted from the personnel department (4) of Hinal Ltd. for the month of March 2018.

Labour turnover rate under:

Separation method	4%
Flux method	7.5%
No. of workers resigned	25
No. of workers discharged	15
No. of workers at the beginning of the month	800

Calculate labour turnover rate under replacement method and No. of workers at the end of the month.

2.

OR

(10)

(A) In one company there are three production departments and service departments.

The following figures are available from its books:

Rent and rates	Rs. 5,000	General lighting	Rs. 600
Indirect labour	Rs. 1,500	power	Rs. 1,500
Depreciation on Machine	Rs.10,000	Misc. expenses	Rs.10,000

The following was additional information:

	Production departments			Service departments	
	A	B	C	D	E
Area occupied (sq. Mrs.)	2,000	2,500	3,000	2,000	500
Light points	10	15	20	10	5
Direct labour (Rs.)	3,000	2,000	3,000	1,500	500
Horse power	60	30	50	10	-
Cost of machine (Rs.)	60,000	80,000	1,00,000	5,000	5,000
Hours worked	6226	4,028	4,066	-	-

The expenses of service departments are allocated as under:

	A	B	C	D	E
D	20%	30%	40%	-	10%
E	40%	20%	30%	10%	-

(B)

(04)

Transaction of material "B" of Surat Ltd.

Date	Transactions	units	Total Rs.
1-7-2018	Purchase	2,000	8,000
7-7-2018	Purchase	3,000	12,900
13-7-2018	Issue	3,000	FIFO
22-7-2018	Purchase	1,800	8,280
26-7-2018	Issue	2,000	LIFO

3.

(07)

Write short Notes (Any Two)

1. Machine hour rate
2. Activity based costing
3. Cost value of tender
4. Methods of labour turnover rate



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Additional SFI Division (Women's) B. Com.

Internal Test – 2019
B. Com. Sem. – III (English Medium)
Advanced Accounting & Auditing- II

Date : 28/9/2019
Time : 8:30 TO 10:00

Roll No. :
Total Marks : 35

Instructions: 1. Question no. 1 is compulsory. 2. Figures to the right indicate marks of the questions.

1. The following were the balance sheets of ONGC Ltd. and HPCL as on 31st March, 2018: **13**

Particulars	ONGC Amt (Rs.)	HPCL Amt (Rs.)
Share Capital:		
Equity Share Capital of Rs. 10 each	9,00,000	3,00,000
12% Pref. Share Capital of Rs. 100 each	5,00,000	1,00,000
Reserves & Surplus:		
General Reserves	60,000	80,000
Current Liabilities:		
Creditors	40,000	20,000
	15,00,000	5,00,000
Assets:		
Non-Current Assets:		
Plant & Machinery	5,00,000	1,00,000
Other Fixed Assets	5,00,000	1,00,000
Current Assets:		
Stock	1,40,000	90,000
Debtors	1,95,000	1,20,000
Bank	1,65,000	90,000
	15,00,000	5,00,000

On the above mentioned data ONGC takes over the business of HPCL on the following terms:

1. Plant & machinery, other fixed assets and stock of HPCL were valued at Rs. 90,000, Rs. 40,000 and Rs. 80,000 respectively.
2. Issue 15% preference shares of Rs. 100 each to discharge the preference shareholders of HPCL at 10% premium.
3. Rs. 65,000 paid in cash to equity shareholders of HPCL
4. Remaining, amount of purchase consideration was discharged by the issue of equity shares of Rs. 10 each at Rs. 15 per share.

You are required to close the books of HPCL by preparing realization account, 12% Pref. Shareholders Account & equity Shareholders Account. Pass necessary journal entries in the books of ONGC. Assuming the amalgamation was in the nature of purchase and redraft the balance sheet of ONGC after amalgamation.

2. Euro Industries (India) Ltd. went into voluntary liquidation on 31-03-2019.
Balance-sheet on that was as under:

Particulars	Amt (Rs.)
I. EQUITY & LIABILITIES:	
1. Shareholders' Fund:	
a. Share Capital:	
2,000 15% pref. shares of Rs. 100 each	2,00,000
1,000 'A' Equity Shares of Rs. 100 each fully paid up	1,00,000
2,000 'B' Equity Shares of Rs. 50 paid per share	1,00,000
3,000 'C' Equity Shares of Rs. 40 paid per share	1,20,000
Less: Calls-in-arrears Rs. 10 per share	<u>10,000</u>
	1,10,000
2. Non-Current Liabilities:	
Long Term Borrowings: 15% Debentures	2,00,000
3. Current Liabilities:	
a. Trade Creditors:	
Creditors	35,000
Bills Payable	15,000
b. Other Current Liabilities:	
Outstanding Interest on debentures	15,000
Outstanding salaries of three clerks for three months	4,500
Outstanding Income Tax:	
2018-'19	2,000
2017-'18	<u>3,500</u>
c. Short term provisions: Provident Fund	15,000
Total	8,00,000

II. ASSETS:	
1. Non-Current Assets:	
a. Fixed Assets:	
i. Tangible Assets	
Land & Building	3,00,000
Plant & Machinery	2,30,000
b. Non Current Investments	
	70,000
c. Other Non current Assets: P & L A/c	
	1,10,000
2. Current Assets:	
a. Inventories: Stock	
	30,000
b. Trade Receivables: Debtors	
	50,000
C. Cash & Cash Equivalents: Cash on hand	
	10,000
Total	8,00,000

- Assets were realized:

Land & Building	2,50,000
Plant & machineries	1,35,000
Investments	50,000
Stock	25,000
Debtors	40,000
- The expenses of liquidation amounted to Rs. 5,000. Liquidator's remuneration is 4% on assets realized by him and 2% of the payments to the unsecured creditors.
- Amount of calls in arrears on B equity shares.
- All payments were made on 30-06-2019.

Prepare Liquidators final statement of receipts & payments.

OR

2. The following is the balance sheet of Trishla Ltd. as on 31st March, 2019:

10

Particulars	Amt (Rs.)
Share Capital:	
Equity Shares of Rs. 100 each	15,00,000
14% preference shares of Rs. 100 each	5,00,000
Reserve & Surplus:	
General Reserve A/c	2,50,000
Long-term borrowings:	
12% Debentures a/c (Rs. 100 each)	8,00,000
Sundry Creditors	4,00,000
	34,50,000

Tangible Assests:	
Land & Building	10,00,000
Plant & Machinery	9,00,000
Furniture	2,10,000
Current Assets:	
Investments	1,00,000
Stock	4,60,000
Debtors	4,80,000
Cash & Cash equivalentents	3,00,000
	34,50,000

Additional Information:

1. Prashant Ltd. takes over Trishla Ltd. as on 1st April 2018. Each debenture of Trishla Ltd. is discharged by Prashant Ltd. by issuing 15% debentures at a premium of Rs. 60 each (nominal value of debenture Rs. 100).
2. 14% preference shareholders of Trishla Ltd. are to be discharged at a premium of 20% by issuing necessary number of 15% preference shares of Prashant Ltd. issued at par.
3. Intrinsic value per share of X Ltd is Rs. 150 and that of Prashant Ltd. at Rs. 300. Prashant Ltd. will issue equity shares to satisfy the equity shareholders of Trishla Ltd. on the basis of intrinsic value. However, entry should be made at a par value only. The nominal value of each equity share of Prashant Ltd. is Rs. 100.
4. Prashant Ltd. revalued stock of Trishla Ltd. at Rs. 4,50,000.

Prepare realization account, 14% preference shareholders account and equity shareholders account in the books of Trishla Ltd. Give opening entries in the book of Prashant Ltd.

3. Answer the following questions: (any three)

12

1. Preferential Creditors
2. Distinction between Amalgamation in the nature of purchase and in the nature of merger.
3. Fully Secured Creditors
4. Explain: Absorption. Discuss the purposes of absorption
5. Intrinsic value of shares



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Internal Test – 2019
B. Com. Sem. – III (English Medium)
English (Core Compulsory) : Language through Literature

Date : 24/9/2019

Time : 8:30 TO 10:00

Roll No. :

Total Marks : 35

1. (a) What lessons have you learned from the biography of Steve jobs ? (13)
- OR**
- (b) According to Shaw how have machines affected our ways of life and thinking ?
2. **Write an interview (Any one)** (12)
1. Write a dialogue between an interviewer and an interviewee for the post of an English teacher
 2. Write an interview for the post of a manager in bank
3. **Write an essay on Soft skills (Any one)** (10)
1. Adaptability
 2. Stress management

MJ

