

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**

**M.Com-I**

**Semester - 2**

**Paper No: 204**

**Financial & Management Accounting Paper - 4**

**(Syllabus effective from Academic Year 2019-20 onwards)**

**Objectives:**

- To acquaint the students with recent trends in accountancy.
- To develop in them the skill to analyze the financial accounting data for managerial decisions.
- To give the idea about Fundamental Analysis of the Company (Economic analysis, Industry Analysis and Company Analysis)

<b>No.</b>	<b>Particular</b>	<b>Weightage</b>
<b>1.</b>	<b>Ratio Analysis (of Company's Financial Statements) :</b> ❖ Classification of ratios, Uses and limitations of ratios, Computation / Interpretation and analysis of different ratios. <b>Company analysis</b>	<b>35%</b>
<b>2.</b>	<b>Ratio Analysis (of Banks Financial Statements):</b> ❖ Introduction to Financial Statements of Banking Industry. ❖ CRAR, NIM, CD Ratio, NPA (Gross and Net) Ratio, Provision coverage Ratio, Spread Ratio, Loan to Asset Ratio, Cost to Income-tax Ratio, Loan turnover Ratio, Interest exp. & Interest Earning ratio, Advances & Loan Funds Ratio, Non-interest income to Total Fund Ratio, Interest Income to Total Fund Ratio, Investment Deposits Ratio. ❖ Computation/Interpretation and Analysis of different ratios.	<b>35%</b>
<b>3.</b>	<b>Economic Analysis &amp; Industry Analysis</b> ❖ Meaning, Steps, Macro Economic Analysis,	<b>15%</b>
<b>4.</b>	<b>Startup Finance:</b> ❖ Introduction of Startup finance. ❖ Pitch Presentation. ❖ Sources of Funding. ❖ Government Policy for Make in India Project ❖ Startup financing through Venture Capital Financing.	<b>15%</b>

**Note:-**

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

**References:**

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., NewDelhi.
- Advanced Accounting - S. N.Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Contemporary Accounting, Issues ByJawarlal, Published by Vision Books, NewDelhi.
- Principles of Management Accounting by Manmohan and S. N. Goyal, SahityaBhavan,Agra.
- Human Resource Accounting - Gupta; Sultan Chand & Sons.
- Inflation Accounting – Gupta.
- Security Analysis and Portfolio Management, Prasannachandra

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**M.Com-I**  
**Semester - 2**  
**Paper No: 205**  
**Financial & Management Accounting Paper - 5**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

**Objectives:**

- To acquaint the students with financial reporting of Insurance & Electricity Companies.
- To give the idea about meaning of value addition and application of Value added Accounting
- To give the idea about objectives and importance of Reporting to management.

No.	Particular	Weightage
1.	<b>Accounting for Insurance Companies</b> ❖ Commercial & legal background of insurance business - Books maintained by insurance company - Preparation of final accounts of Life Insurance & General Insurance Company <i>(Elementary problem only as per IRDA Regulation authority notification No.2000 )</i>	35%
2.	<b>Value Added Accounting</b> ❖ Definition - Generation of Value Added Application statement - Difficulties in preparation of Value Added statement, Uses of Value Added Product Pricing - High- tech Accounting and Value Added - Group Value Added Statement.	20%
3.	<b>Final Accounts of Electricity Company</b> (as per the Electricity act 2003, final account as per company act 2013)	30%
4.	<b>Reporting to Management.</b> ❖ Objectives of reporting - Reporting needs of different Management levels - Types of reports - Guiding principles for preparing reports - Modes of reporting - Preparation of reports and use of reports by management.	15%

**Note:**

1. Final Accounts of Company are to be taught only as per Scheduled III of Companies Act, 2013 and it is expected that students prepare balance sheet as per Companies Act, 2013.
2. Practical problems shall not exceed 70% of total weightage.
3. The recent development in the paper be considered as implied part of the curriculum.

## References:

- ❖ Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., NewDelhi.
- ❖ Advanced Accounting - S. N.Maheshwari.
- ❖ Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- ❖ Contemporary Accounting, Issues ByJawarlal, Published by Vision Books, NewDelhi.
- ❖ Principles of Management Accounting by Manmohan and S. N. Goyal, SahityaBhavan, Agra.
- ❖ Human Resource Accounting - Gupta; Sultan Chand & Sons.
- ❖ Inflation Accounting - Gupta; Sultan Chand & Sons.
- ❖ Practical Financial Analysis - Foulke R.A.
- ❖ Techniques of Financial Analysis - Erich A. Illefert.
- ❖ Environmental Accounting - D. Das Gupta; D. Wheeler, NewDelhi.

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**M.Com-I**  
**Semester - 2**  
**Paper No: 206**  
**Financial & Management Accounting Paper - 6**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

**Objectives:**

- To acquaint the students with the recent trends in accountancy.
- To give a basic working knowledge of some of the provisions of Income Tax Act 1961,  
And Goods and Service tax
- Knowledge Required: Reasonable working knowledge is expected.

No.	Course Details	Weightage
1.	<b>Income Tax</b> <b>I. Provisions relating to :</b> <ul style="list-style-type: none"> <li>❖ Income from Other Sources (Section 56 to 59),</li> <li>❖ Income of Other Person included in Assessee's Total (Section 60 to 65)</li> </ul>	<b>30%</b>
	<b>II. Provisions relating to :</b> <ul style="list-style-type: none"> <li>❖ Deduction of Tax at Source (Section 192 to 206 &amp; 206A)</li> <li>❖ Tax Collection at Source (Section 206C &amp; 206CA)</li> <li>❖ Advance Payment of Tax (Section 207 to 219)</li> <li>❖ Interest Chargeable in Certain case (Section 234A, 234B, 234C &amp; 234D)</li> </ul>	<b>15%</b>
2.	<b>III. Computation of total income and tax payable by partnership firm</b> <ul style="list-style-type: none"> <li>❖ Meaning of partnership firm</li> <li>❖ Scheme of taxation of firms</li> <li>❖ Conditions a firm should fulfill under section 184</li> <li>❖ Conditions for claiming deductions of remuneration and interest to partners under section 40(b)</li> <li>❖ Computation of income of firm</li> <li>❖ Computation of tax of firm</li> </ul>	<b>35%</b>

<b>3.</b>	<b>Goods and Service Tax :</b>	<b>20%</b>
	<ul style="list-style-type: none"> <li>❖ Impact of GST on key Industries / Sectors, Economy, Cost of production and Society.</li> <li>❖ GST in other countries.</li> <li>❖ Place of Taxation (of Suppliers other than Goods)</li> <li>❖ GST Model for India.</li> <li>❖ GST on Works Contracts</li> <li>❖ GST on E-Commerce Operators</li> <li>❖ TCS/TDS under GST</li> <li>❖ Calculation of GST and comparison with old Taxes.</li> </ul>	

**Note:**

1. If the Act is amended or replaced, the provisions and/or sections according to the amended/ new Act will be applicable. Each year, updations /amendments in the provisions of the respective Act or Amended Act, as the case may be, will be applicable.
2. Provisions which are effective in the relevant Assessment year/Financial Year must be taught. Relevant Assessment Year means the concerned Academic Year.
3. Practical problems shall not exceed 70% of total weightage.

**References:**

- Direct Taxes - V. K. Singhania; Taxamann Publication.
- Students guide to Income - Tax - V. K. Singhania.
- Accounting Standards - Indian & International - N. Das Gupta; Sultan Chand & Sons.
- Direct Taxes - Sukumar Bhattacharya; Books Syndicate Pvt. Ltd., Kolkota.
- Advanced Accounting - Tulsian; Tata. McGraw Hill.
- Management Accounting - Dr. S. P. Gupta; SahityaBhavan, Agra.
- Accounting Theory - L. S. Porwal; Tata McGraw.
- Wheldon'sAcost Accounting - L. W. J. Oowler& J. L. Brown; Pitman Publishing Ltd., London.
- Cost Accounting - N. K. Agrawal; Global Business Press.
- Financial Accounting - S. KR. Paul; New Central Book Agency (P) Ltd., Kolkata.
- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Advance Management Accounting - Ravi M. Kishore; TaxmannAllide Services (P) Ltd., New Delhi.

- PoddarAvinash S : Glimpses of GST , CCH India – A Wolter Kluwer Business
- Batra Ashok, GST Law and Practice, CCH India– A Wolter Kluwer Business
- Datey V S, GST Ready Reckoner, Taxmann
- Mohan Rajat Illustrative Guide to GST, Bharat Law House
- PoddarAvinash S., Desai Mehul P., GST SaralSamjhuti, SBD Publication, Ahmedabad