

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**M.Com-II**  
**Semester - 4**  
**Paper No: 404**  
**Financial & Management Accounting Paper – X**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

---

**Objectives:**

- To acquaint the students, how to take the decisions on the basis of marginal and differential costing.
- To clear the concept of cost of capital and calculations about it,
- To give the idea about product pricing method.
- To give the basic concept about Mechanics of Investing

No.	Particular	
1.	<b>Differential Costing :</b> Meaning - Features and implications of differential costing - Marginal vs. differential costing - Applications of differential costing, Marginal Costing vs. Absorption costing.	<b>25%</b>
2.	<b>Cost of Capital :</b> Concept - Computations of cost of equity capital (including new equity issue) - Cost of preference capital - Cost of debt - Cost of retained earnings - Weighted average cost of capital.	<b>35%</b>
3.	<b>Product Pricing :</b> Pricing policy - Aims and objectives of pricing - decision process - Role of Costs in pricing - pricing methods - Cost based cost plus pricing, marginal cost pricing, added value method of pricing, opportunity cost pricing - Target pricing - Administered prices, Strategies in product pricing - Pricing strategies for new products - Pricing of established products - Pricing during inflation and recession - Non financial factors in pricing - Limiting factors in product pricing - Management Accountant's role in product pricing.	<b>20%</b>
4.	<b>Mechanics of Investment:</b> Investment Return and Risk, Risk diversifications, Systematic and unsystematic risk, Cost of Investing Securities. Specific factors affecting the value of particular company's shares - Timing of investment decisions.	<b>20%</b>

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**M.Com-II**  
**Semester - 4**  
**Paper No: 405**  
**Financial & Management Accounting Paper - 11**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

---

**Objectives:**

- To objective of this course is to expose students to advance accounting such as maintenance of Banking Company Accounts; and help in application of financial management.
- Knowledge Required: Reasonable working knowledge is expected.

<b>Sr. No.</b>	<b>Course Inputs</b>	<b>weightage</b>
<b>1</b>	<b>Final Accounts of Banking Companies-1</b> Non-Performing Assets - Its effect on working of the bank - Remedies to reduce Non - Performing Assets (NPA)	<b>10%</b>
<b>2</b>	<b>Final Accounts of Banking Companies-2</b> Final Accounts of Banking Companies Including final accounts of Co-operative Bank (As per Gujarat Co-operative Act and RBI Regulations)	<b>40%</b>
<b>3</b>	<b>Leases Accounting</b> Concept of leasing - Advantages of leasing - Disadvantages of leasing, Types of Leasing Choice of lessor - Lease Evaluation – Accounting treatment for leases as per Accounting Standard 19 - Leasing in India. Decision making on the basis of either to Buy, Lease or Hire Purchase (Including Practical Problems)	<b>30%</b>
<b>4</b>	<b>Export Procedures &amp; Documentation (Only Theory)</b> Offer and receipts of confirmed orders - Producing the goods - Shipment - Banking Procedures - negotiation - Aligned Documentation System (ADS) - Export incentives.	<b>10%</b>
<b>5</b>	<b>Import Procedures &amp; Documentation (Only Theory)</b> Categories of Importers - Special Schemes for Imports - When & how to Obtain import license.	<b>10%</b>

**Note:**

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

**References:**

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Advance Management Accounting - Ravi M. Kishore; Taxmann Allide Service (P) Ltd., New Delhi.
- Management Accounting Tools & Techniques - N. Vinaykam & I. B. Sinha; Himalaya Publication House, Mumbai.
- Advance Accounting - M. C. Shukla & T. S. Grewal; S. Chand & Company, Mumbai.
- Advance Accounting - R. L. Gupta & M. Radhaswamy; Sultan Chand & Co., New Delhi.
- Export Management - T. A. S. Balagopal; Himalaya Publishing House, Mumbai.
- Export - Do it Yourself - M. I. Mahajan; Snow White Publications Pvt. Ltd., Mumbai.
- How to Import - V. K. Puri; Nabhi Publication; New Delhi.
- Introduction to Database System - Date C. J.; Addison Wesley Massachuselts.
- The Compact Guide to Microsoft Office - Mansfield, Ron; BPB Publication Delhi.
- Principles of Database System - Ullman J. O.; Galgotia Publication, New Delhi.
- Multinational Financial Management - Alan C. Shapiro, Prentice - Hall of India, New Delhi.
- International Financial Management - P. G. Apte; Tata MC Graw, Hill Publishing Company Ltd., New Delhi.

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**M.Com-II**  
**Semester – 4**  
**Paper No: 406**  
**Financial & Management Accounting Paper - 12**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

---

**Objectives:**

- To Calculate Different Types of Variances.
- To learn Accounting for Underwriting & Brokerage & divisional profit performance management techniques
- To learn Exchange-rate theories.

No.	Particular	Weightage
1.	<b>Standard Costing:</b> Material, Labour, Overhead and Sales Variances. Planning and operational variances. Interpretation of variances, Investigation of Variances.	40%
2.	<b>Accounting for Underwriting &amp; Brokerage:</b> <b>(Elementary Problems only).</b>	15%
3.	<b>Divisional Profit Performance Measurement:</b> Meaning - Arguments in favour of and against decentralized profit centers - Cost benefit analysis for decentralization - Methods of measuring divisional performance.	15%
4.	<b>Inter Divisional Transfer Pricing (Only Theory)</b> Concept - Transfer pricing methods - Pricing at cost, standard cost plus lumpsum, market price, prorating for overall contribution, Dual pricing, negotiated prices - Guiding principles in fixing transfer prices - Benefits of transfer pricing policy - International transfer pricing.	10%
5.	Parity condition and Currency	20%

**Note:-**

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

**References:**

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Advanced Accounting - S. N. Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan

Chand & Co., New Delhi.

- Contemporary Accounting, Issues by Jawarlal, Published by Vision Books, New Delhi.
- Strategic Cost mgt- Prof jawaharlal-Himalaya Pub.
- Human Resource Accounting - Gupta; Sultan Chand & Sons.
- Inflation Accounting - Gupta; Sultan Chand & Sons.
- Practical Financial Analysis - Foulke R. A.
- Techniques of Financial Analysis - Erich A. Illefert.
- Environmental Accounting - D. Das Gupta; D. Wheeler, New Delhi.
- Direct Taxes - V. K. Singhania; Taxamann Publication.
- Students guide to Income - Tax - V. K. Singhania.
- Accounting Standards - Indian & International - N. Das Gupta; Sultan Chand & Sons.
- Direct Taxes - Sukumar Bhattacharya; Books Syndicate Pvt. Ltd., Kolkota.
- Advanced Accounting - Tulsian; Tata. McGraw Hill.
- Management Accounting - Dr. S. P. Gupta; Sahitya Bhavan, Agra.
- Accounting Theory - L. S. Porwal; Tata McGraw.
- Wheldon's Acost Accounting - L. W. J. Owler & J. L. Brown; Pitman Publishing Ltd., London.
- Cost Accounting - N. K. Agrawal; Global Business Press.
- Financial Accounting - S. KR. Paul; New Central Book Agency (P) Ltd., Kolkata.
- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Management Accounting Tools & Techniques - N. Vinaykam & I. B. Sinha; Himalaya Publshication House, Mumbai.
- Advance Accounting - M. C. Shukla & T. S. Grewal; S. Chand & Company, Mumbai.